

SCRUTINY & POLICY PANEL - PROJECT SCOPING TEMPLATE

Scrutiny Topic (Name of review)	To review the running of Invest East Lindsey Limited, with a particular focus on Kingfisher Caravan Park .
Rationale (Purpose and objectives of the scrutiny review)	<p>In December 2019, Invest East Lindsey was formed with an objective to: operate a caravan sales and lettings business at Kingfisher Caravan Park in Ingoldmells, Skegness; develop and operate a lettings business for a number of eco-lodges within the Council's administrative area; undertake a mixed portfolio of development to address unmet housing need in the Council's administrative area; and deliver a financial return for the benefit of the Council.</p> <p>Three years in, it is an opportune time to look at the work done so far and plans for the future to check where the company is, where it wants to be and if it has the resourcing and plans in place to get to where it wants to be. Objectives include:</p> <ul style="list-style-type: none"> • are there gaps in Board expertise? • how are projects assessed for risk and value for money? • how can the Audit & Governance and Overview Committees play their part in oversight of the Company? • Look at how other councils go about such initiatives and learn why some succeed whilst others fail and have to be wound up. <p>A key part of this scrutiny work will be looking at the performance of Kingfisher Caravan Park and the current and future plans for taking it forward.</p>
Key Lines of Enquiry: (Focus of the review)	<ol style="list-style-type: none"> 1. What are the challenges Invest East Lindsey faces and does the company have plans to overcome those challenges? 2. Review short and long-term plans/aims for Invest East Lindsey; 3. To gain an understanding of the current and future plans for Invest East Lindsey projects; 4. To consider whether the current plans for Kingfisher are performing as expected. If not, why not and should they be continued, or should alternative options be considered?
Indicators of success (desired outcomes, what should change as a result)	<ul style="list-style-type: none"> ➤ Check whether results are being achieved ➤ Improve future performance
Approach/methodology	<p>Internal witnesses: Finance Portfolio Holder, Chair of Audit & Governance Committee, Ward Member, Andy Fisher, Chair of Overview</p> <p>External witnesses: Invest East Lindsey Directors and members of the Shareholder Supervisory Board</p> <p>Resources: past committee papers, financial documents, business plans for the Company</p>
Liaison Officer	Andy Fisher?
Timescales	Start date: TBC End Date: TBC Target Overview meeting: TBC Target Council meeting: TBC